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STRATEGIC OBJECTIVE #12 (SO12)

(Conflict Reduced in Mindanao and Other Areas Vulnerable to Violence)



MicroEnterprise Bank, USAID sign agreement

Planters Development Bank (Plantersbank) affiliate MicroEnterprise Bank (MicroBank) became the first thrift bank recipient of a support package provided by the United States Agency for International Development (USAID)-financed Microenterprise Access to Banking Services (MABS) Program. Under the program, support will be provided to MicroBank as it moves to expand services given to microenterprises. Photo shows (from left) MicroBank Vice-Chairman Maria Flordelis Aguenza, MicroBank Chairman Jesus Tambunting, USAID-MABS deputy chief of party Meliza Agabin, and USAID economic growth adviser Robert Barnes during the signing of the Participating Bank Agreement.

(Source: Business World, 9/2/05, page S2/10)